

June 17, 2013

To whom it may concern:

Ezaki Glico Co.,Ltd.

President & CEO, Katsuhisa Ezaki  
(Code No. 2206 TSE/OSE First section)

General Manager, Group IR, Hiroyuki Matsuura  
(tel: 06-6130-6839)

Establishment of a Joint Venture Company in Indonesia

Ezaki Glico Co.,Ltd. ("Glico") announced that it has passed a resolution to establish a joint venture company in Indonesia regarding the manufacture and sales of ice cream as follows.

1. Purpose of the Joint Venture Company

With an aim to enter into the Indonesian market, a promising ice cream market in Asia, Glico has passed a resolution to establish a joint venture company with PT. Mitrajaya Ekaprana, a member company of the Wings Group which has a strong sales and marketing force in Indonesia.

2. Outline of the Joint Venture Company

- |                            |   |
|----------------------------|---|
| (1) Name:                  | PT. Glico-Wings                                 |
| (2) Location:              | Jakarta, Republic of Indonesia                  |
| (3) Legal Representative   | To be confirmed                                 |
| (4) Business:              | Manufacture and sales of ice cream              |
| (5) Capital:               | IDR equivalent to approximately 3.5 billion JPY |
| (6) Date of Incorporation: | December 2013 (scheduled)                       |
| (7) Fiscal year end:       | December  |
| (8) Ownership ratio:       | Glico 50%<br>PT. Mitrajaya Ekaprana 50%         |
| (9) Start of business:     | January 2015 (scheduled)                        |

3. Outline of the Joint Venture Partner

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|------------------------------|--|
| (1) Name:                    | PT. Mitrajaya Ekaprana   |
| (2) Location:                | Gedung Graha Gawi, Jl. Setiabudi Seltan, Kav. 10<br>Jakarta Seltan 12920, Indonesia  |
| (3) Legal Representative     | Director, Jhon Michael Sutanto   |
| (4) Business:                | Investment business  |
| (5) Date of Incorporation:   | October 27, 1994   |
| (6) Relationship with Glico: | Capital relationship<br>There is no capital relationship between Glico and PT. Mitrajaya Ekarajaya. There is no capital relationship between the individuals and companies affiliated with Glico and the individuals and companies |

affiliated with PT. Mitrajaya  
Ekarajaya.

**Personnel relationship** There is no personnel relationship between Glico and PT. Mitrajaya Ekarajaya. There is no personnel relationship between the individuals and companies affiliated with Glico and the individuals and companies affiliated with PT. Mitrajaya Ekarajaya.

**Transactional relationship** There is no transactional relationship between Glico and PT. Mitrajaya Ekarajaya. There is no transactional relationship between the individuals and companies affiliated with Glico and the individuals and companies affiliated with PT. Mitrajaya Ekarajaya.

**Status of related parties** PT. Mitrajaya Ekarajaya is not a related party of Glico. Individuals and companies affiliated with PT. Mitrajaya Ekarajaya are not related parties of Glico.

#### 4. Forecast

The joint venture company is scheduled to start its operations in January 2015. Hence, this matter will have no impact on this fiscal year's operational results of Glico. The joint venture company will accomplish the annual sales of IDR one trillion (approximately 10 billion JPY) in fiscal year 2020.

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