Healthier days,
Wellbeing for life

[Notes of caution]
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Glico Group Financial Results For the First-Half of the Fiscal Year Ending December 31, 2026

Ezaki Glico Co., Ltd.
Securities Code: 2206

These materials are posted on August 5, 2026.
Financial results briefing is held on August 6, 2026.

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I. FYE December 2026 First-Half Earnings Report

Summary for the First-Half FYE December 2026

Ⅰ. FYE December 2026 First-Half Earnings Report

- Net sales: Increased mainly due to growth in China in the Overseas Business, +9.7% year on year.
- Operating income: Increased mainly due to higher sales in the Overseas Business, +42.8% year on year.

Ⅱ. FYE December 2026 Full-Year Earnings Forecast

- Net sales: 390 billion yen (+7.9% year on year, +2.6% from the initial forecast)
- Operating income: 12 billion yen (+37.4% year on year, down -14.3% from the initial forecast)

III. Progress Report for the Mid-Term Management Plan

- Growth in the Overseas Business led to results above the annual growth rate targets for net sales and operating income.
- Assuming achievement of ROE of 6–8% in the Mid-Term Management Plan, we will continue to drive sales and profit growth in the Overseas Business, particularly in China, while working to improve the profitability of the Dairy Business at an early stage.

Status of Consolidated Performance

- Net sales: Increased mainly due to growth in China in the Overseas Business, +9.7% year on year.
- Operating income: Increased mainly due to higher sales in the Overseas Business, +42.8% year on year.

(Unit: 100 million yen)

	FYE Dec. 2025	FYE Dec. 2026	
	First-Half Results	First-Half Results	Change from previous period
Net sales	1,644	**1,803**	+9.7%
Operating income	32	**46**	+42.8%
Ordinary income	55	**72**	+31.1%
Net income	37	**49**	+32.8%

Operating income margin	2.0%	**2.6%**	–

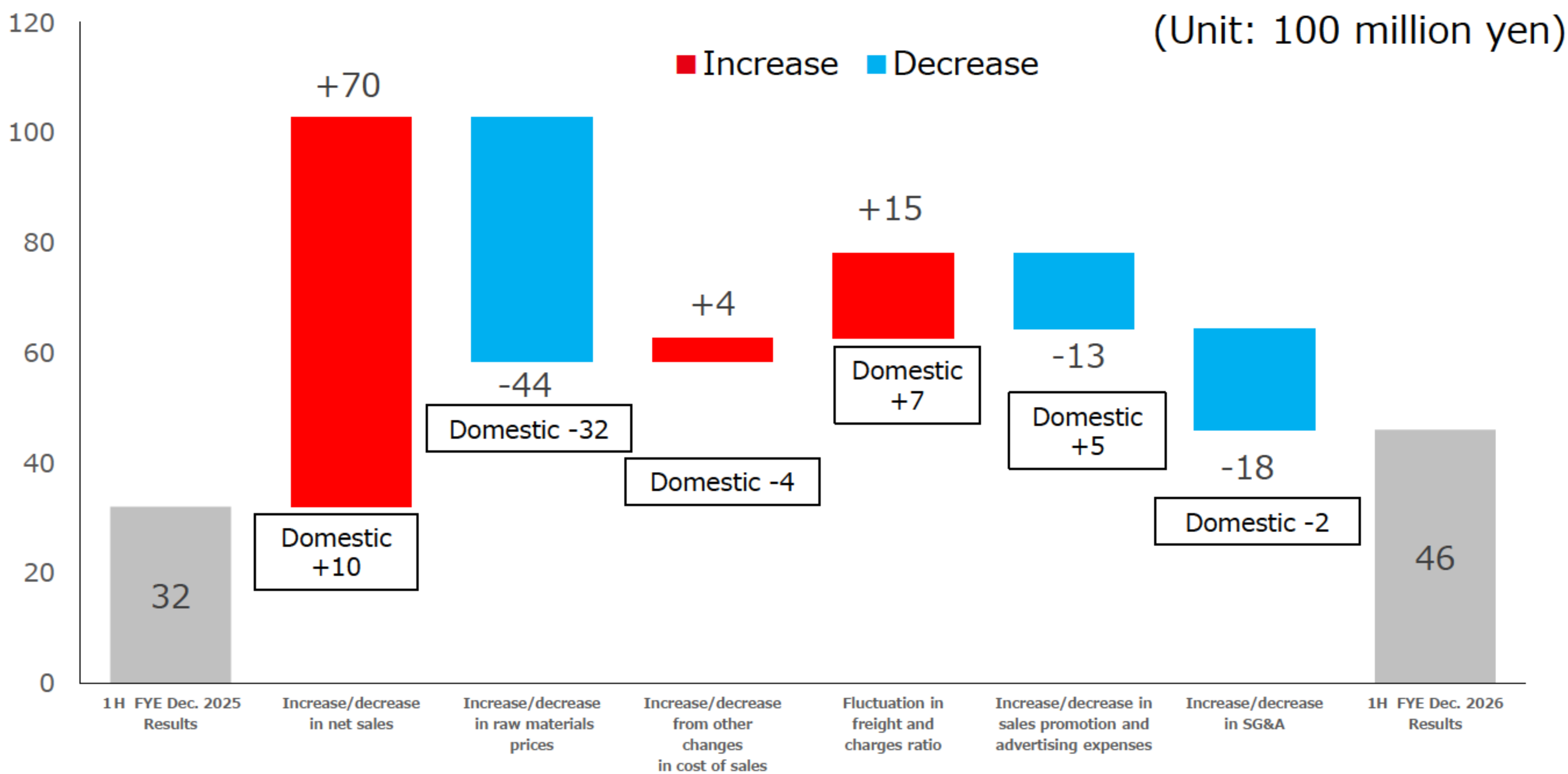
Status of Operating Income

(Unit: 100 million yen)

	FYE Dec. 2025		FYE Dec. 2026	
	First-Half Results	Sales Ratio	First-Half Results	Sales Ratio
Net sales	1,644	100.0%	**1,803**	100.0%
Cost of sales	1,019	62.0%	**1,134**	62.9%
Gross profit	624	38.0%	**669**	37.1%
Freight and charges	144	8.8%	**142**	7.9%
Sales promotion	58	3.6%	**74**	4.1%
Advertising expenses	73	4.5%	**71**	4.0%
Salaries and benefits	175	10.7%	**186**	10.3%
Expenses and depreciation	140	8.5%	**148**	8.2%
SGA total	592	36.0%	**622**	34.5%
Operating income	32	2.0%	**46**	2.6%

Factors Behind Changes in Operating Income

- Domestic: The deficit widened by 1.6 billion yen year on year due to increased raw material costs, mainly for cocoa, and the negative impact of an unfavorable product mix due to lower ice cream sales, etc.
- Overseas: Operating income increased by 3.0 billion yen year on year, mainly due to higher sales, particularly in China.



Note: "Increase/decrease from other changes in cost of sales" includes the impact of fluctuations in the cost ratio associated with revisions to the composition and prices of sales product varieties and the impact of changes in energy costs.

Status of Net Sales by Segment

- Domestic: Increased in the Dairy Business, which launched new fermented milk products, +2.2% year on year.
- Overseas: Increased mainly in China, etc., +32.3% year on year.

(Unit: 100 million yen)

	FYE Dec. 2025	FYE Dec. 2026	
	First-Half Results	First-Half Results	Change from previous period
Total	1,644	**1,803**	+9.7%
(Domestic)	1,236	**1,263**	+2.2%
Health and Food Business	207	**211**	+2.1%
Dairy Business	306	**321**	+4.9%
Nutritional Confectionery Business	298	**299**	+0.2%
Food Ingredients Business	63	**62**	-1.6%
Other Domestic Business	359	**367**	+2.1%
Overseas Business	408	**540**	+32.3%

<Reference> Exchange rate	FYE Dec. 2025 First-half results	FEY Dec. 2026 First-half results
China (CNY)	1CNY＝20.53 JPY	1CNY＝23.02円
Thailand (THB)	1THB＝4.45 JPY	1THB＝4.92円
U.S.A. (USD)	1USD＝149.01 JPY	1USD＝158.3円

Status of Operating Income by Segment

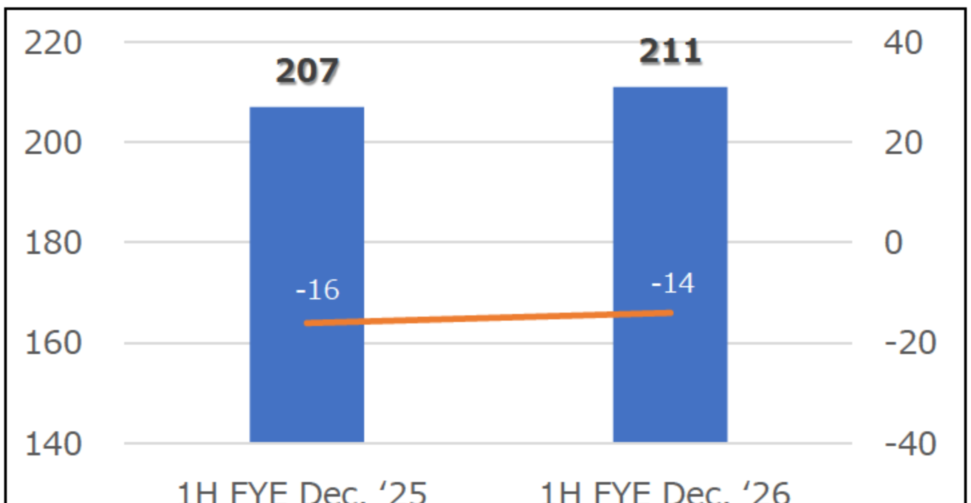
- Domestic: Decreased mainly due to the slump in sales of ice cream and higher raw material costs, resulting in a deterioration of 1.6 billion yen year on year.
- Overseas: Increased mainly due to higher sales in China and tariff refunds in the U.S., +66.1% year on year

(Unit: 100 million yen)

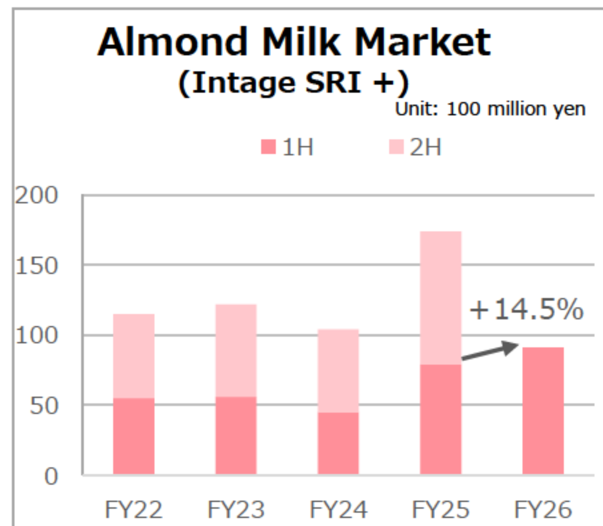
	FYE Dec. 2025	FYE Dec. 2026	
	First-Half Results	First-Half Results	Change from previous period
Total	32	**46**	+42.8%
(Domestic)	-13	**-29**	–
Health and Food Business	-16	**-14**	–
Dairy Business	-37	**-41**	–
Nutritional Confectionery Business	19	**9**	-51.2%
Food Ingredients Business	9	**12**	+23.6%
Other Domestic Business	2	**1**	-43.6%
Adjustment	8	**3**	-60.6%
Overseas Business	45	**75**	+66.1%

By Segment: Health and Food Business

- Main brands in the Health and Food Business segment:
  → "Almond Koka," "SUNAO," "PAPICO," "Ice no mi," "DONBURI-TEI"
- Segment net sales: Increased, +2.1% year on year to 21.1 billion yen
- Segment income: Improved, +0.2 billion yen year on year to -1.4 billion yen
  → Despite the continued decline in ice cream sales and higher raw material costs, the deficit narrowed due to increased sales and profits of "Almond Koka."
- By product: Net sales of "Almond Koka" increased, while net sales of "PAPICO," "Ice no mi," etc. decreased

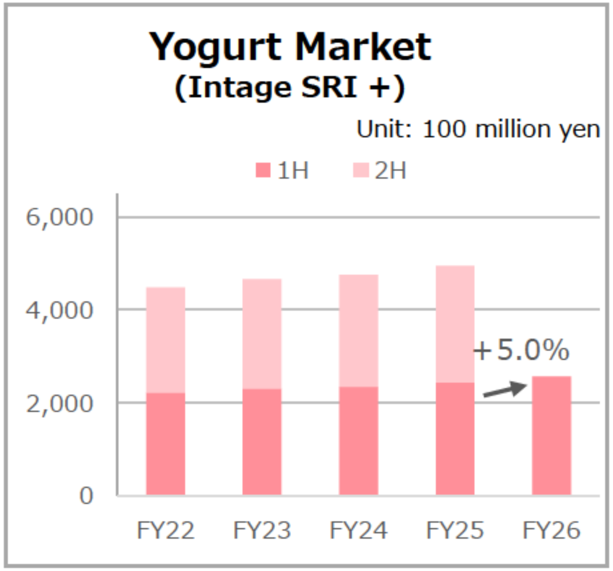


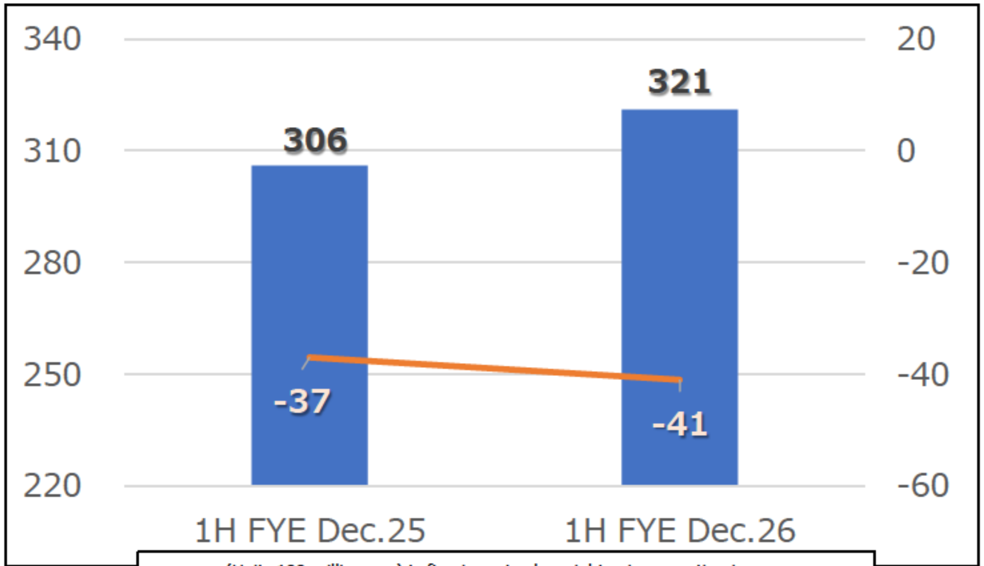
(Unit: 100 million yen) Left axis: net sales; right axis: operating income



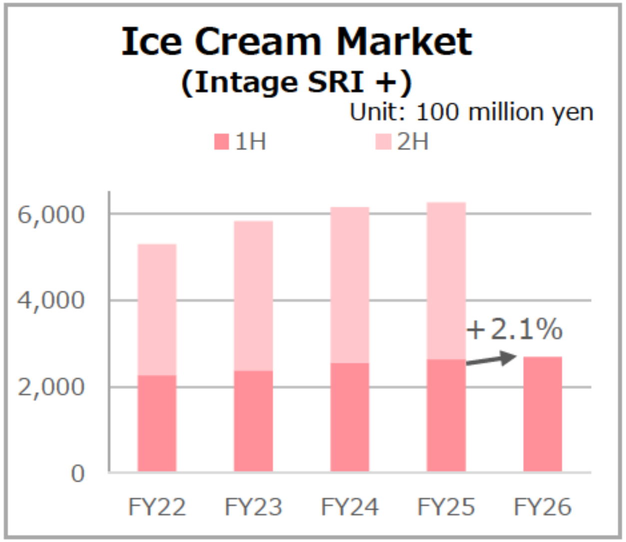
By Segment: Dairy Business

- Main brands in this segment:
  → "BifiX Yogurt," "Giant Cone," "Seventeen Ice"
  "Cafe au lait," "Pucchin Pudding"
- Segment net sales: Increased, +4.9% year on year to 32.1 billion yen
- Segment income: Decreased, -0.4 billion yen year on year to -4.1 billion yen
  → While fermented milk sales increased due to the launch of the new “BifiX Yogurt α,” higher raw material costs had a negative impact.
- By product: Net sales of “BifiX Yogurt,” “Seventeen Ice,” etc. increased



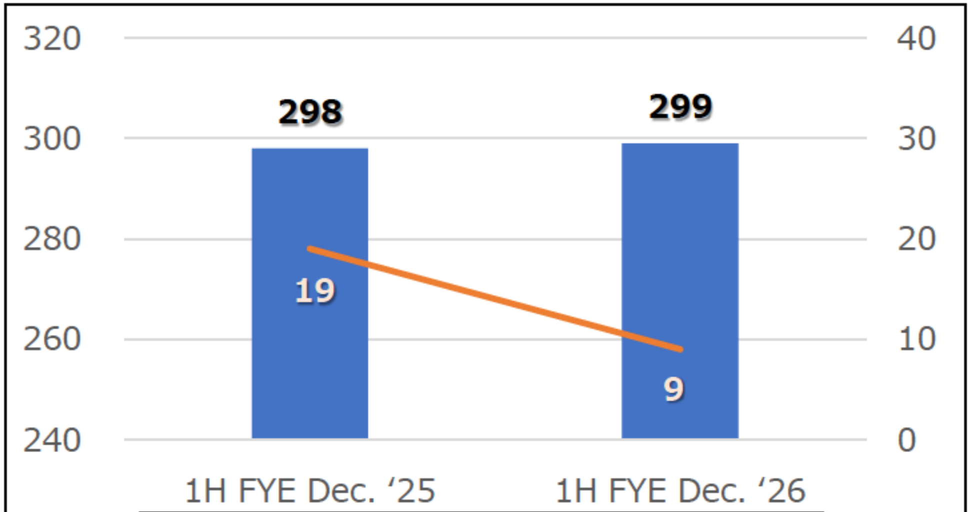


(Unit: 100 million yen) Left axis: net sales; right axis: operating income

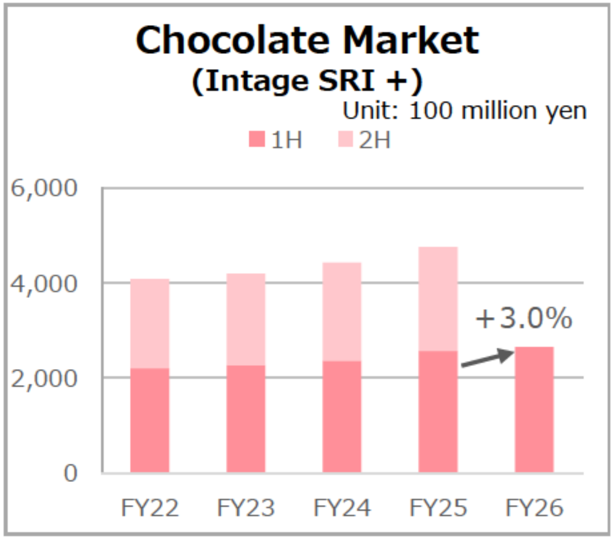


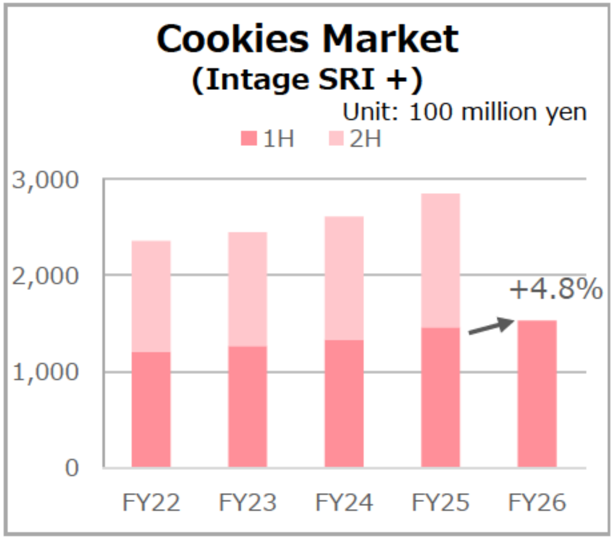
By Segment: Nutritional Confectionery Business

- Main brands in this segment:
  →"Pocky," "Bisco," "Pretz," "Caplico"
- Segment net sales: Increased, +0.2% year on year to 29.9 billion yen
- Segment income: Decreased, -1.0 billion yen year on year to 0.9 billion yen
  → Affected by lower sales volume following price revisions and higher raw material costs.
- By product: Net sales of "Pocky," "Pretz," etc. increased.



(Unit: 100 million yen) Left axis: net sales; right axis: operating income





By Segment: Overseas Business

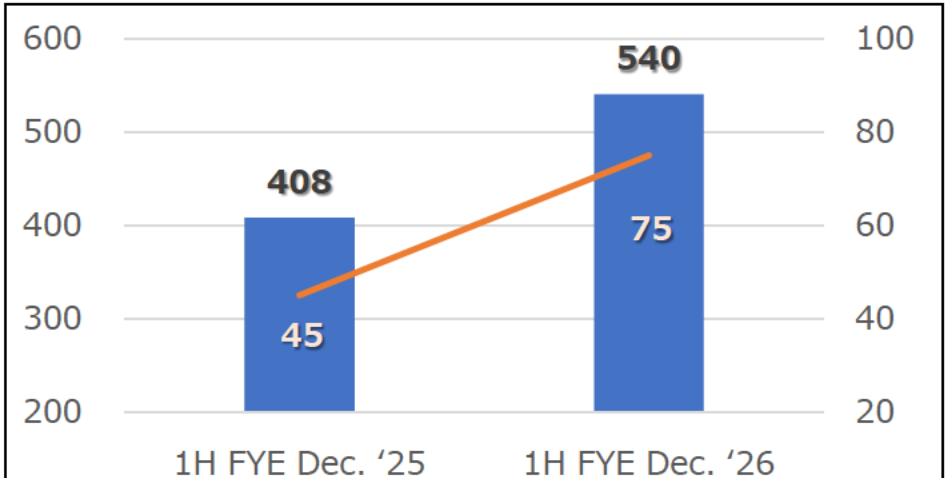
- Segment net sales: Increased, +32.3% year on year to 54.0 billion yen
- Segment income: Increased, +3.0 billion yen year on year to 7.5 billion yen

Performance in the three major regions (local currency basis)

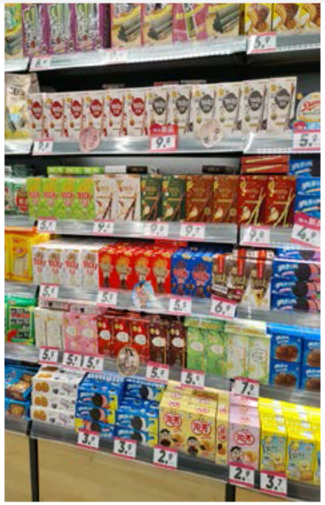
[China] Net sales: Increased, +39.1% year on year
Operating income: Increased, +82.0% year on year
→ Net sales increased due to expansion of distribution to Tier 1 and Tier 2 cities other than Shanghai and confectionery specialty stores, etc.

[ASEAN] Net sales: Decreased, -4.7% year on year
Operating income: The loss widened by US$1 million year on year
→ In Thailand, performance was sluggish due to market deterioration. In Indonesia, sales of flagship brand "Pocky" improved due to sales promotions implemented in the first half and other factors.

[U.S.A.] Net sales: Increased, +1.1% year on year
Operating income: Increased, +9.4% year on year
→ Net sales increased due to the effect of new products for flagship brand "Pocky," and profit increased due to lower tariff rates, etc.



(Unit: 100 million yen) Left axis: net sales; right axis: operating income



The storefront of a major confectionery specialty store (China)

By Segment: Overseas Business

◆China

(Unit: million CNY)

	FYE Dec. 2025	FYE Dec. 2026	
	First-Half Results	First-Half Results	Change from previous period
Net sales	1,034	**1,439**	+39.1%
Operating income	165	**300**	+82.0%

◆ASEAN*

(Unit: million USD)

	FYE Dec. 2025	FYE Dec. 2026	
	First-Half Results	First-Half Results	Change from previous period
Net sales	64	**61**	-4.7%
Operating income	-1	**-2**	–

◆U.S.A. **

(Unit: million USD)

	FYE Dec. 2025	FYE Dec. 2026	
	First-Half Results	First-Half Results	Change from previous period
Net sales	46	**46**	+1.1%
Operating income	9	**10**	+9.4%

* Concerning the accounting terms for ASEAN countries, figures were converted with the actual exchange rate for 1H FYE December 2026 for each country.

** Figures for the U.S.A, are based on consolidated results.

II. FYE December 2026 Earnings Forecast

Initial and Latest Forecasts

- Net sales: 390 billion yen, an increase of 7.9% year on year
- Operating income: 12 billion yen, an increase of 37.4% year on year

(Unit: 100 million yen)

	FYE Dec. 2025	FYE Dec. 2026			
	Results	Initial forecast	Latest forecast	Change from previous period	Change from Forecast
Net sales	3,613	**3,800**	**3,900**	+7.9%	+2.6%
Operating income	87	**140**	**120**	+37.4%	-14.3%
Ordinary income	116	**170**	**140**	+20.2%	-17.6%
Net income	50	**100**	**90**	+78.7%	-10.0%

Operating income margin	2.4%	**3.7%**	**3.1%**	–	–

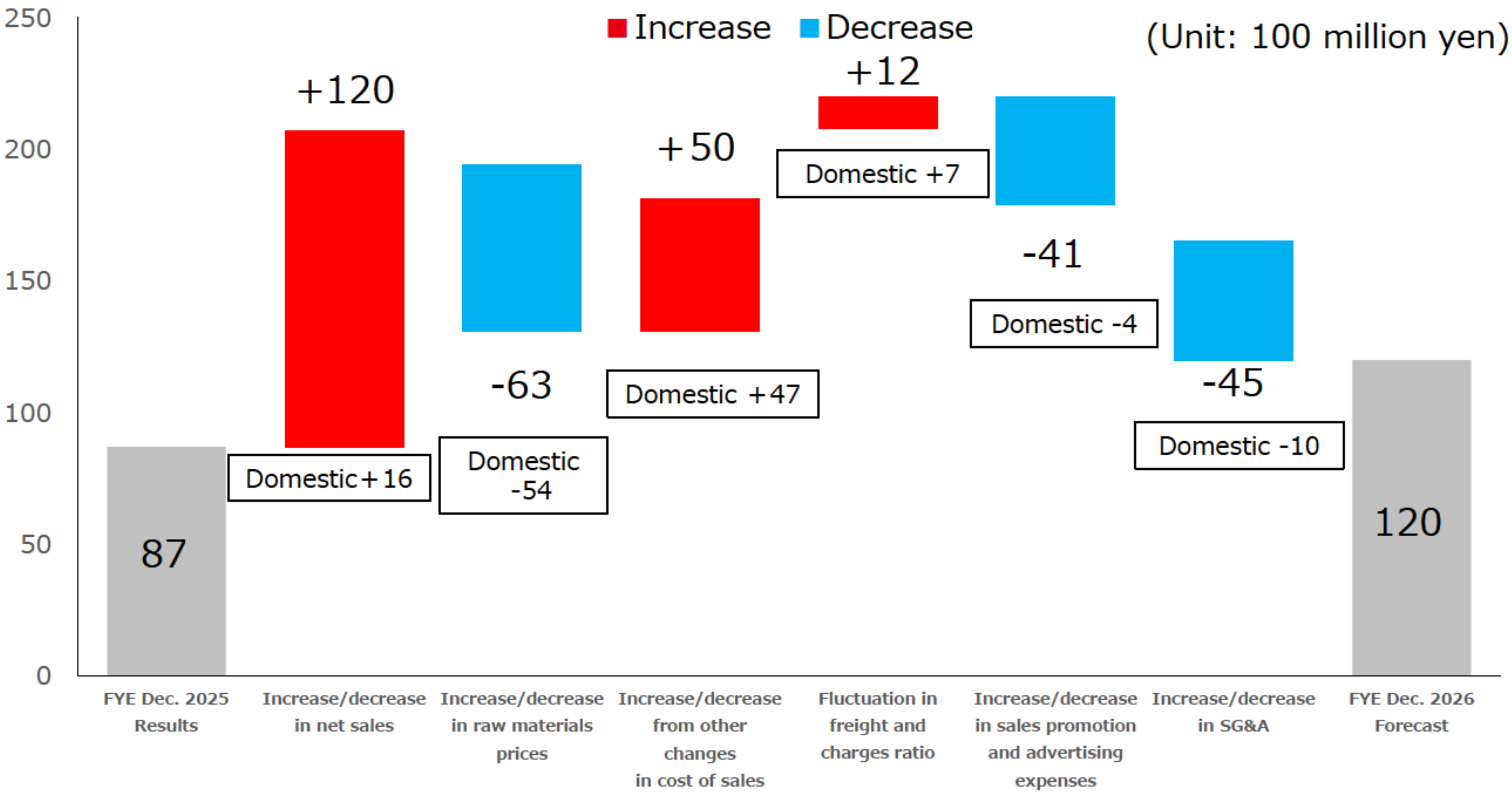
Operating Income Forecast

(Unit: 100 million yen)

	FYE Dec. 2025		FYE Dec. 2026		
	Results	Sales ratio	Initial forecast	Latest forecast	Sales ratio
Net sales	3,613	100.0%	**3,800**	**3,900**	100.0%
Cost of sales	2,262	62.6%	**2,333**	**2,417**	62.0%
Gross profit	1,351	37.4%	**1,467**	**1,482**	38.0%
Freight and charges	296	8.2%	**294**	**307**	7.9%
Sales promotion	143	4.0%	**142**	**149**	3.8%
Advertising expenses	160	4.4%	**185**	**196**	5.0%
Salaries and benefits	362	10.0%	**371**	**381**	9.8%
Expenses and depreciation	300	8.3%	**335**	**327**	8.4%
SGA total	1,263	35.0%	**1,327**	**1,362**	34.9%
Operating income	87	2.4%	**140**	**120**	3.1%

Factors of Increases(Decreases)in Operating Income

- Domestic: Expected to remain roughly in line with the previous year due to an increase from other changes in cost of sales resulting from price revisions, despite increases in raw material costs, etc.
- Overseas: Expected to increase by 3.2 billion yen year on year due to higher sales in various regions, including China, etc.



Note: "Increase/decrease from other changes in cost of sales" includes the impact of fluctuations in the cost ratio associated with revisions to the composition and prices of sales product varieties and the impact of changes in energy costs.

Net Sales Forecast by Segment

- Domestic: Expected to be 275 billion yen, 4 billion yen below the initial forecast, due to downward revision based on the first-half results of each business, despite efforts to increase sales of ice cream, etc. in the second half.
- Overseas: Expected to be 115 billion yen, 14 billion yen above the initial forecast, due to upward revision based on growth in sales in China.

(Unit: 100 million yen)

	FYE Dec. 2025	FYE Dec. 2026			
	Results	Initial forecast	Latest forecast	Change from previous period	Change from forecast
Total	3,613	**3,800**	**3,900**	+7.9%	+2.6%
(Domestic)	2,706	**2,790**	**2,750**	+1.6%	-1.4%
Health and Food Business	478	**513**	**490**	+2.4%	-4.5%
Dairy Business	664	**693**	**680**	+2.3%	-1.9%
Nutritional Confectionery Business	659	**678**	**670**	+1.6%	-1.2%
Food Ingredients Business	131	**133**	**135**	+2.5%	+1.5%
Other Domestic Business	772	**773**	**775**	+0.4%	+0.3%
Overseas Business	907	**1,010**	**1,150**	+26.8%	+13.9%

Reference: Exchange rates	**FYE Dec. 2025 Results**	**FYE Dec. 2026 Initial forecast**	**FYE Dec. 2026 Full-year forecast**
China (CNY)	1CNY＝20.93 JPY	1CNY＝22.36 JPY	1CNY＝23.41円
Thailand (THB)	1THB＝4.57 JPY	1THB＝4.97 JPY	1THB＝4.9円
U.S.A. (USD)	1USD＝150.43 JPY	1USD＝156.56 JPY	1USD＝160.19円

Operating Income Forecast by Segment

- Domestic: Expected to be 0.5 billion yen, 4.4 billion yen below the initial forecast and roughly in line with the previous year, due to slower-than-expected profit improvement in the Health and Food Business and Dairy Business, etc.
- Overseas: Expected to be 11.5 billion yen, 2.4 billion yen above the initial forecast and 3.2 billion higher than the previous year, due to growth in sales in China, etc.

(Unit: 100 million yen)

	FYE Dec. 2025	FYE Dec. 2026			
	Results	Initial forecast	Latest forecast	Change from previous period	Change from forecast
Total	87	**140**	**120**	+32	-20
(Domestic)	5	**49**	**5**	+ 0	-44
Health and Food Business	-15	**10**	**0**	+15	-10
Dairy Business	-71	**-40**	**-55**	+16	-15
Nutritional Confectionery Business	43	**45**	**45**	+1	–
Food Ingredients Business	22	**23**	**23**	+0	–
Other Domestic Business	6	**11**	**11**	+4	–
Adjustment	18	**–**	**-19**	-37	-19
Overseas Business	82	**91**	**115**	+32	+24

Overseas Business: Region-Specific Net Sales and Operating Income Forecast

♦China

(Unit: million CNY)

	FYE Dec. 2025	FYE Dec. 2026			
	Results	Initial forecast	Latest forecast	Change from previous period	Change from forecast
Net sales	2,274	2,504	**2,883**	+26.8%	+15.1%
Operating income	300	327	**405**	+35.1%	+23.8%

♦ASEAN*

(Unit: million USD)

	FYE Dec. 2025	FYE Dec. 2026			
	Results	Initial forecast	Latest forecast	Change from previous period	Change from forecast
Net sales	132	**149**	**143**	+8.5%	-4.2%
Operating income	0	**2**	**0**	+29.0%	-89.5%

♦U.S.A. **

(Unit: million USD)

	FYE Dec. 2025	FYE Dec. 2026			
	Results	Initial forecast	Latest forecast	Change from previous period	Change from forecast
Net sales	95	95	**95**	+0.0.%	–
Operating income	15	15	**15**	+1.0.%	–

* Concerning the accounting terms for ASEAN countries, figures were converted with the forecasted exchange rate for FYE December 2026 for each country.
** Figures for the U.S.A, are based on consolidated results.

III. Progress Report for the Mid-Term Management Plan

Numerical Targets of the Mid-Term Management Plan [FY2025 to 2027]

Accelerate profit generation by creating value and aim to achieve ROE of 6-8%

ROE	**FY25-27: 6-8%** **FY28-30: Aim to further improve**
Net sales / Operating income (annual growth rate, year on year)	**Net sales: +5-10%** **Operating income: +10-15%** ✓ Improve profits by increasing products that create and improve value, and increase net sales ✓ Set the ROE target level at 6-8% and strictly manage earnings by introducing the ROIC by business
Capital policy	**Improve capital efficiency and increase returns to shareholders while accelerating growth investment** ✓ Take advantage of the growth investment line and returns to shareholders flexibly and promptly on the assumption that the ROE target is achieved

(Unit: 100 million yen)

	FY23	FY24	FY25	FY26	FY25-27: Acceleration Phase
	Results	Results	Results	Forecast	Managerial target
Net sales	3,325	3,311	3,613	3,900	**+5-10% per year**
Year on Year	+9.4%	-0.4%	+9.1%	+7.9%	
Operating income	186	110	87	120	**+ 10-15% per year**
Year on Year	+45.0%	-40.6%	-21.0%	+37.4%	
Payout ratio	36.0%	70.6%	120.1%	66.2%	**45% or more**
ROE	5.6%	3.0%	1.8%	4%	**FY27: 6-8%** **(FY30: Aim to further improve)**

Main Business Strategy (Domestic) - Progress and Measures

Business Strategy (Domestic)

- Acceleration of value creation and evolution of the consumer-driven business model utilizing digital and AI technologies
- Re-establishment of the business value chain starting from ingredients (milk, cacao, and almonds)

KPI

- Net sales: **+5-8% per year**
- The number of value-created products launched, the number of new consumers, and the frequency of consumption

Strategies in the Key Areas	Progress and Measures
● Health and Food Business Value creation of products with health value and acceleration of value communication.	**FY2026 Plan:** **Expand the almond milk business and improve sales and profit through the launch of new ice cream products** **⇒ Almond Koka: Expand the customer base through the acquisition of new customers** **⇒ Ice cream: Renew PAPICO to drive sales growth during the summer season**
● Dairy Business Prompt improvement in the earnings level, and reinforcement of value communication to target consumers of yoghurt.	**FY2026 Plan:** **Drive early improvements in business profitability by strengthening value communication to target customers and accelerating the launch of new products that create and enhance value** **⇒ Details are explained in a separate section**
● Nutritional Confectionery Business Increase in volume due to an increase in the frequency of consumption.	**FY2026 Plan:** **Enhance product value by focusing on both "Great Taste and Good Health," and increase the number of customers who enjoy our products on a daily basis** **⇒ Pocky and Bisco: Strengthen communication of the value of the products renewed last year**

Main Business Strategy (Overseas) - Progress and Measures

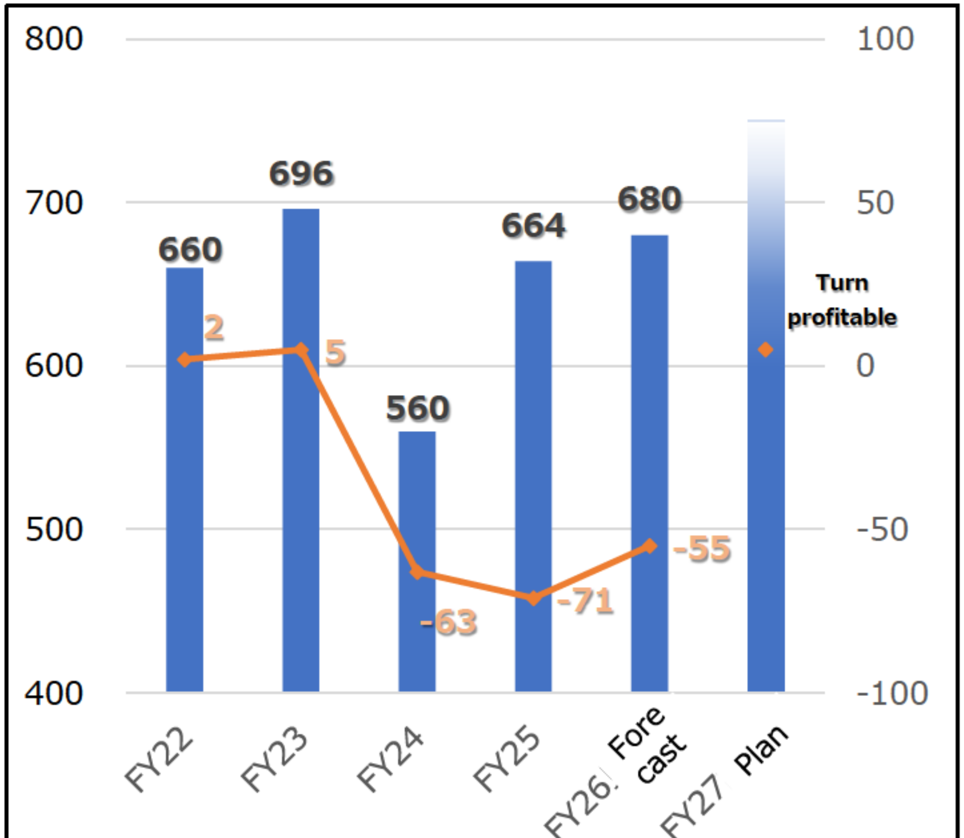
Business Strategy (Overseas)	■ Acceleration of brand growth in countries with our establishments ("Pocky," "BISCO," and "Almond Koka") ■ Acceleration of sales growth and profits improvement in China and ASEAN ■ Establishment of a business foundation in North America as a next growth base
KPI	■ Net sales: **+10% or more per year**

Strategies in the Key Areas	Progress and Measures
● **China** Expansion of touch points with consumers in Tier 1 and Tier 2.	**FY2026 Plan:** **(1) Drive business growth through expansion of distribution to Tier 1 and Tier 2 cities other than Shanghai and confectionery specialty stores** **(2) Provide health value to contribute to wellbeing in the Chinese market** **⇒ Details are explained in a separate section**
● **ASEAN** Reinforcement and expansion of touch points with consumers in each country.	**FY2026 Plan:** **(1) Premiumize Pocky and strengthen market penetration** **(2) Provide health value to contribute to wellbeing in the ASEAN market** **⇒Drive growth through Pocky renewal and other initiatives.**
● **U.S.A.** Establishment of a business foundation, and provision of products satisfying consumers' demand and markets' requirements.	**FY2026 Plan:** **(1) Introduce new Pocky products and implement sales promotion initiatives tailored to the characteristics of major retailers** **(2) Secure profit levels through cost control** **⇒ Increase profit as tariff rates decline, and aim to drive sales growth by expanding distribution of new products**

Initiatives in the Dairy Business

Business Structure Reforms Aimed at Improving Profitability in the Dairy Business

- Execute business structure reforms based on two pillars: growth strategies by increasing frequency of consumption
- touchpoints, and profit optimization.
- Aim to achieve profitability by FY2027, the final year of the Medium-Term Management Plan, and optimize the business by FY2030 under the next Medium-Term Management Plan.



(Unit: 100 million yen) Left axis: net sales; right axis: operating income

Growth strategies

(1) Increasing frequency of consumption
⇒ Identify sales growth opportunities for existing brands, including fermented milk, dairy beverages, ice cream, and powdered milk, and implement measures to drive sales growth

(2) Grow through expansion into new business areas

(3) Build a value chain based on raw milk

Profitability optimization

(4) Optimize SKUs (implement selection and concentration)
⇒ Optimize the product portfolio and marketing investment by discontinuing unprofitable SKUs and focusing on highly profitable SKUs

(5) Optimize operating costs

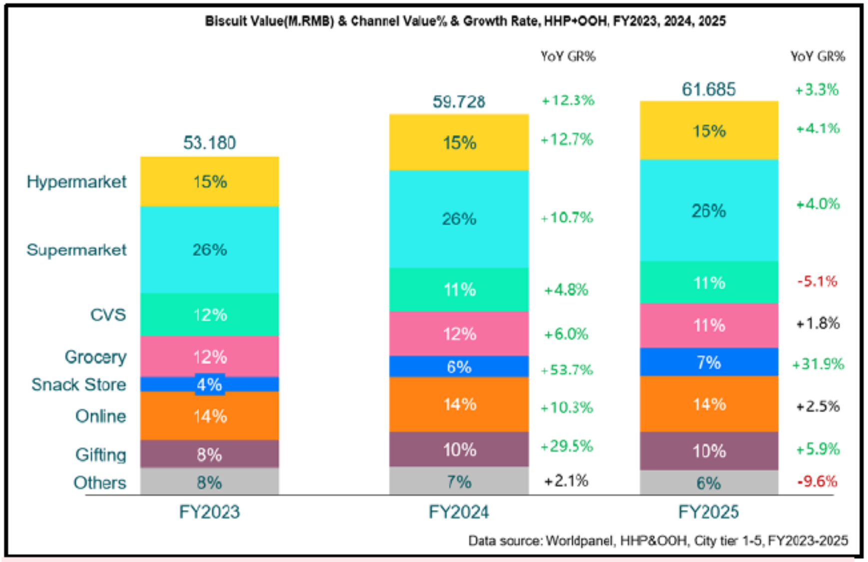
Timeline for strategy execution

Achieve profitability: Through FY27 — (1)(4)(5)
Optimize the business: Through FY30 — (2)(3)(5)

Initiatives in the Overseas Business (China)

Brand Penetration and Regional Expansion in Response to Channel Shifts in the Chinese Market

- The Chinese biscuit market continues to expand, albeit amid channel shifts.
- With major brands such as Pocky and Pejoy at the core, strengthen the rollout of brands such as Bisco and Almond Koka.



External Environment
The Chinese biscuit market continues to expand
- **Existing channels are shrinking due to the economic downturn**
- **Stores specializing in snack foods (snack specialty stores) are emerging as a new channel**
- **The number of stores in Tier 3 and Tier 4 inland cities is growing rapidly, leading to a significant shift in the overall channel composition of the market**

Our Strategy
Accelerate brand penetration and regional expansion in China
⇒ Drive growth of the global brand “Pocky” across all channels, including emerging snack specialty stores
⇒ Continue to grow the major brand “Pejoy” in snack specialty stores
⇒ Strengthen the rollout of “Bisco,” “Almond Koka,” and other brands with enhanced health value

Supplemental Materials

Supplemental Materials

Net Sales by Category

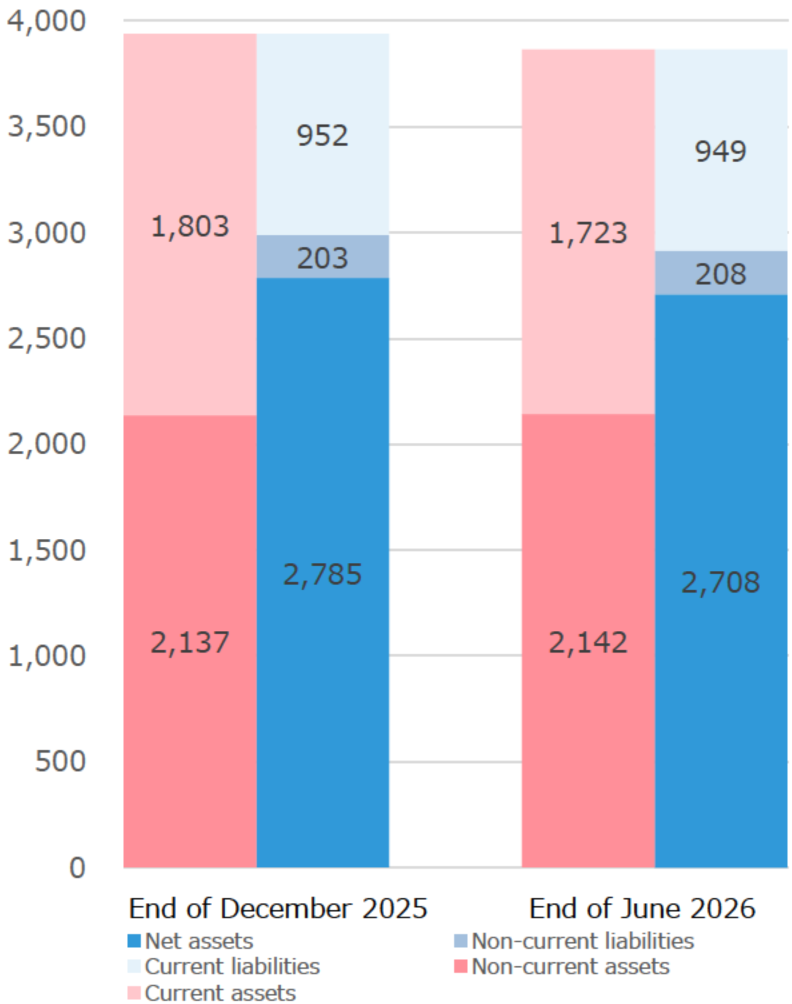
(Unit: 100 million yen)

Segment	Classification	FYE Dec. 2025 Jan. – Mar.	FYE Dec. 2025 Jan. – Jun.	FYE Dec. 2025 Jan. – Sep.	FYE Dec. 2025 Jan. – Dec.	FYE Dec. 2026 Jan. – Mar.	FYE Dec. 2026 Jan. – Jun.	FYE Dec. 2026 Initial forecast	FYE Dec. 2026 Latest forecast	FYE Dec. 2026 Change from previous period	FYE Dec. 2026 Change from forecast
Health and Food Business	Health	27	69	112	153	35	**80**	160	**160**	+4.6%	–
	Ice Cream	26	78	165	196	25	**75**	220	**200**	+1.6%	-9.1%
	Other	29	59	91	128	27	**56**	133	**130**	+1.0%	-2.3%
	Total	83	207	369	478	88	**211**	513	**490**	+2.4%	-4.5%
Dairy Business	Yogurt	18	41	65	88	23	**44**	110	**97**	+10.0%	-11.8%
	Ice Cream	58	139	244	313	57	**148**	320	**320**	+2.2%	–
	Other	60	125	192	263	61	**128**	263	**263**	-0.2%	–
	Total	138	306	502	664	142	**321**	693	**680**	+2.3%	-1.9%
Nutritional Confectionery Business	Chocolate	87	164	232	373	88	**162**	389	**381**	+1.9%	-2.1%
	Cookies	51	110	172	236	54	**112**	239	**239**	+1.2%	–
	Other	11	23	37	49	11	**24**	50	**50**	+0.9%	–
	Total	150	298	442	659	154	**299**	678	**670**	+1.6%	-1.2%
Food Ingredients Business		28	63	99	131	28	**62**	133	**135**	+2.5%	+1.5%
Other Domestic Business		164	359	585	772	174	**367**	773	**775**	+0.4%	+0.3%
Overseas Business		208	408	648	907	264	**540**	1,010	**1,150**	+26.8%	+13.9%
Total		773	1,644	2,647	3,613	852	**1,803**	3,800	**3,900**	+7.9%	+2.6%

Supplemental Materials

Status of Balance Sheet

(Unit: 100 million yen)



	Assets: Major account items	End of December 2025	End of June 2026	Increase/ decrease
Current assets	Cash and deposits	686	**680**	-5
	Notes and accounts receivable	504	**423**	-81
	Securities	-	**-**	-
	Inventories	509	**502**	-6
	Total current assets	1,803	**1,723**	-80
Non-current assets	Property, plants and equipment	1,052	**1,026**	-25
	Intangible assets	253	**227**	-26
	Investment securities	558	**614**	+56
	Total non-current assets	2,137	**2,142**	+5

	Liabilities and net assets: Major account items	End of December 2025	End of June 2026	Increase/ decrease
Current liabilities	Notes and accounts payable, trade	442	**344**	-98
	Short-term loans payable	0	**171**	+171
	Convertible bonds	-	**-**	-
	Total current liabilities	952	**949**	-3
Non-current liabilities	Convertible bonds	-	**-**	-
	Long-term loans payable	1	**1**	-0
	Total non-current liabilities	203	**208**	+4
Net assets	Shareholder's equity	2,296	**2,180**	-115
	Total net assets	2,785	**2,708**	-76

Supplemental Materials

TTM Currency Rate

		USD	EUR	THB	CNY	100KRW	100IDR
2023	3/31	133.53	145.72	3.91	19.42	10.31	0.89
	6/30	144.99	157.60	4.07	19.94	11.00	0.97
	9/30	149.58	158.00	4.09	20.46	11.11	0.97
	12/31	141.83	157.12	4.13	19.93	11.05	0.92
2024	3/31	151.41	163.24	4.16	20.83	11.25	0.96
	6/30	161.07	172.33	4.36	22.04	11.64	0.99
	9/30	142.73	159.43	4.41	20.46	10.94	0.95
	12/31	158.18	164.92	4.64	21.67	10.76	0.98
2025	3/31	149.52	162.08	4.40	20.59	10.17	0.91
	6/30	144.81	169.66	4.44	20.19	10.67	0.90
	9/30	148.88	174.47	4.62	20.88	10.63	0.90
	12/31	156.56	184.33	4.97	22.36	10.94	0.94
2026	3/31	159.88	183.41	4.86	23.11	10.48	0.94
	6/30	162.39	185.35	4.88	23.87	10.48	0.91

[Notes of caution]

* Current Glico and Glico Group plans, forecasts, and initiatives indicated in these materials reflect determinations made based on information available at the present time. As such, this information may include major risks and uncertainties. Please note that actual performance may differ significantly from these predictions due to a number of factors.

* Examples of such factors include economic decline, currency rate fluctuations, changes in legal code or administrative systems, pressure from competitor pricing or product strategies, decline in the marketability of new or existing Glico products, production stoppages, infringement of Glico intellectual property rights, sudden technological innovation, and unfavorable decisions in major lawsuits and other factors. However, factors that influence earnings are not limited to these factors.

*The amounts appearing in this document are rounded down to the nearest unit indicated.

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