

Expansion of International Ice Cream Operations Ezaki Glico to Begin Ice Cream Operations in Indonesia

Ezaki Glico Co., Ltd. will begin ice cream operations in Indonesia starting today. This is the next step in our expansion in the international ice cream operations, following production and sales beginning in Thailand in January 2016. In 2013, the joint venture PT. Glico-Wings was founded in collaboration with the investor company PT. Mitrajaya Ekaprana, which owns shares in Indonesian foodstuff and daily necessities maker WINGS Group, in order to produce and sell ice cream in Indonesia. Since then, Glico-Wings has been constructing factories and performing on-site product marketing research.

The products that Glico-Wings will produce and sell are original products made for the local market, consisting of 16 products from four brands: Waku Waku, Jcone, Frostbite, and Haku. They have all received halal certification* in Indonesia.

These products will be produced, marketed, and sold by Glico-Wings using the production technical and marketing support of Glico and the sales network of WINGS Group.

Currently, we are speeding up our international expansion with confectionery as our focus, including our global ice cream operations that started in Thailand in January 2016. From now on, we will continue to proactively expand throughout Southeast Asia.

*Halal certification is a certification that states that the products (foodstuffs, cosmetics, medical products, etc.) are made in a high-quality, clean, healthy way that adheres to Muslim rules so that Muslims may buy and use the products without worry.



Image: Glico-Wings' Indonesian factory (outside)

Global Locations Website:

<https://www.glico.com/global/location/>

Glico Ice-cream business more details:

<https://www.glico.com/global/feature/iceglobal>

■ Media Contact

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■ Joint Venture Company Overview

| | |
|---------------------------|--|
| (1) Name | PT. Glico-Wings |
| (2) Location | Jakarta, Indonesia |
| (3) Representative | CEO & President Hidekazu Kawashima |
| (4) Operations Overview | Production and sales of ice products (ice cream) |
| (5) Capital Stock | 350 Billion Rupiah |
| (6) Establishment Date | September 27 th , 2013 |
| (7) Investment Ratio | Ezaki Glico Co., Ltd 50% PT. Mitrajaya Ekaprana 50% |
| (8) Operations Start Date | November 16 th , 2016 |

■ Joint Venture Partner Company Overview

| | |
|-------------------------|---|
| (1) Name | PT. Mitrajaya Ekaprana |
| (2) Location | Gedung Graha Gawi, Jl. Setiabudi Seltan, Kav. 10, Jakarta Seltan 12920, Indonesia |
| (3) Representative | Director Eddy William Katuari |
| (4) Operations Overview | Investment |
| (5) Establishment Date | October 27 th , 1994 |

*About WINGS Group

One of Indonesia's representative corporate groups that was started in 1948. While it focuses on daily necessities, personal care, and foodstuffs, it also produces packaging, chemicals, construction materials, and real estate development.

*About Ezaki Glico

Ever since the launch in 1922 of the nutritious, fortified Glico caramel in its distinctive red box, the business activities of Ezaki Glico Co., Ltd. adhered to the corporate philosophy of "Enhancing Public Health Through Food." Upon the 70th anniversary of the Glico Group in 1992, this same spirit and dedication was incorporated into the revised corporate philosophy of "A Wholesome Life in the Best of Taste."

Glico caramel – the company's first product – incorporates the innovative creativeness of Mr. Ri-ichi Ezaki, the company's founder. Ever since the beginning, the entire staff has likewise been heartily dedicated to further enhancing people's health and quality of life. This has led to the expansion of business lines beyond confectionery to include ice cream products, processed foods, desserts, milk products, baby formula, food ingredients, and raw materials for cosmetic and health products.

■ Product Overview

(1) 『Waku Waku』

| | | | | | |
|----------------|---|---|---|---|---|
| Product Name | Waku Waku | | | | |
| | Choco bomb | Happy soda | Water melon | Strawberry loop | Choco loop |
| Product Images |  |  |  |  |  |
| Main Target | Children | | | | |
| Package Volume | 60ml | | | 35ml | |

*All are halal-certified in Indonesia.

(2) 『Jccone』

| | | |
|----------------|---|---|
| Product Name | Jccone | |
| | Pari pari vanilla | Jr. Choco vanilla |
| Product Images |  |  |
| Main Target | Preteens and teenagers | |
| Package Volume | 120ml | 40ml |

*All are halal-certified in Indonesia.

(3) 『Frostbite』

| | | | | | |
|----------------|---|---|---|---|---|
| Product Name | Frostbite | | | | |
| | Vanilla kacang hijau | Pari pari vanilla | Vanilla choco nut | Pari pari vanilla | Strawberry sauce |
| Product Images |  |  |  |  |  |
| Main Target | Adults aged 18-24 | | | | |
| Package Volume | 50ml | 60ml | 65ml | 90ml | |

*All are halal-certified in Indonesia.

(4) 『Haku』

| | | | | |
|----------------|---|---|--|---|
| Product Name | Haku | | | |
| | Matcha | Classic | Crunchy malt | Monaka Vanilla |
| Product Images |  |  |  |  |
| Main Target | Adults aged 20-30 | | | |
| Package Volume | 90ml | | | 180ml |

*All are halal-certified in Indonesia.

■ About confectionary sales in Indonesia

PT. Glico Indonesia, a local subsidiary in Indonesia, was founded on April 1st, 2014. Glico Indonesia sells confectionery such as Pocky and Pretz.